

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 263 - SB 436

February 27, 2013

SUMMARY OF BILL: Reduces, from 90 to 60 days, the time period in which the Governor is allowed to fill a vacancy on the Alarm Systems Contractors Board (the Board) before the Board is authorized to fill the vacancy.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Allowing the Board to fill this vacancy in a reduced amount of time, in absence of a selection by the Governor, will result in no significant fiscal impact to the Board.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board had closing balances of \$227,317 in FY10-11, \$232,367 in FY11-12, and a closing reserve balance of \$654,677 on June 30, 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

HB 263 - SB 436